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REPORT

MEPS (INTERNATIONAL) LTD
263 Glossop Road, Sheffield S10 2GZ, England. Tel: (0114) 275 0570 Fax: (0114) 275 9808
E.mail: subs@meps.co.uk Web Site: www.meps.co.uk

IRON AND STEEL

TITLE

Commentary.....

EUROPEAN UNION

Commentary.....

GLOBAL IRON AND STEEL PRODUCTION ESTIMATES (Million Tonnes)

Region	Crude Steel			Blast Furnace Iron			Direct Reduced Iron		
	2006	(F)2007	% +/-	2006	(F)2007	% +/-	2006	(F)2007	% +/-
EU 27	----	----	----	----	----	----	----	----	----
Other Europe	----	----	----	----	----	----	----	----	----
Former USSR	----	----	----	----	----	----	----	----	----
NAFTA	----	----	----	----	----	----	----	----	----
South America	----	----	----	----	----	----	----	----	----
Africa	----	----	----	----	----	----	----	----	----
Middle East	----	----	----	----	----	----	----	----	----
China	----	----	----	----	----	----	----	----	----
Japan	----	----	----	----	----	----	----	----	----
Other Asia	----	----	----	----	----	----	----	----	----
Oceania	----	----	----	----	----	----	----	----	----
TOTAL	1243.7	1313.6	5.6	873.8	931.4	6.6	60.7	64.7	6.6

Totals may not be arithmetically correct due to rounding (E) Estimate (F) Forecast

PRODUCTION - CRUDE STEEL

('000 Tonnes)

COUNTRY	Actual				Forecast			Year	
	Q1/06	Q2/06	Q3/06	Q4/06	Q1/07	Q2/07	Q3/07	2006	2007
Austria	---	---	---	---	---	---	---	---	---
Belgium	---	---	---	---	---	---	---	---	---
Finland	---	---	---	---	---	---	---	---	---
France	---	---	---	---	---	---	---	---	---
Germany	---	---	---	---	---	---	---	---	---
Greece	---	---	---	---	---	---	---	---	---
Italy	---	---	---	---	---	---	---	---	---
Luxembourg	---	---	---	---	---	---	---	---	---
Netherlands	---	---	---	---	---	---	---	---	---
Spain	---	---	---	---	---	---	---	---	---
Sweden	---	---	---	---	---	---	---	---	---
United Kingdom	---	---	---	---	---	---	---	---	---
Rest of EU 15 (E)	---	---	---	---	---	---	---	---	---
Czech Republic	---	---	---	---	---	---	---	---	---
Hungary	---	---	---	---	---	---	---	---	---
Poland	---	---	---	---	---	---	---	---	---
Slovakia	---	---	---	---	---	---	---	---	---
Rest of EU 10 (E)	---	---	---	---	---	---	---	---	---
EU 25	---	---	---	---	---	---	---	---	---
EU 15	---	---	---	---	---	---	---	---	---
Bulgaria	---	---	---	---	---	---	---	---	---
Romania	---	---	---	---	---	---	---	---	---
Turkey	---	---	---	---	---	---	---	---	---
Rest of Other Europe (E)	---	---	---	---	---	---	---	---	---
OTHER EUROPE	---	---	---	---	---	---	---	---	---
Kazakhstan	---	---	---	---	---	---	---	---	---
Russia	---	---	---	---	---	---	---	---	---
Ukraine	---	---	---	---	---	---	---	---	---
Rest of Former USSR	---	---	---	---	---	---	---	---	---
FORMER USSR	---	---	---	---	---	---	---	---	---
Canada	---	---	---	---	---	---	---	---	---
Mexico	---	---	---	---	---	---	---	---	---
USA	---	---	---	---	---	---	---	---	---
Rest of NAFTA	---	---	---	---	---	---	---	---	---
NAFTA	---	---	---	---	---	---	---	---	---
Argentina	---	---	---	---	---	---	---	---	---
Brazil	---	---	---	---	---	---	---	---	---
Chile	---	---	---	---	---	---	---	---	---
Venezuela	---	---	---	---	---	---	---	---	---
Rest of S America	---	---	---	---	---	---	---	---	---
S AMERICA	---	---	---	---	---	---	---	---	---
Egypt	---	---	---	---	---	---	---	---	---
South Africa	---	---	---	---	---	---	---	---	---
Rest of Africa (E)	---	---	---	---	---	---	---	---	---
AFRICA	---	---	---	---	---	---	---	---	---
Iran	---	---	---	---	---	---	---	---	---
Saudi Arabia	---	---	---	---	---	---	---	---	---
Rest of Middle East (E)	---	---	---	---	---	---	---	---	---
MIDDLE EAST	---	---	---	---	---	---	---	---	---
P.R. China	---	---	---	---	---	---	---	---	---
India	---	---	---	---	---	---	---	---	---
Japan	---	---	---	---	---	---	---	---	---
R.O. Korea	---	---	---	---	---	---	---	---	---
Taiwan China	---	---	---	---	---	---	---	---	---
Rest of Asia (E)	---	---	---	---	---	---	---	---	---
ASIA	---	---	---	---	---	---	---	---	---
Australia/New Zealand	---	---	---	---	---	---	---	---	---
WORLD TOTAL	---	---	---	---	---	---	---	---	---

SOURCE: IISI/MEPS

(E): Estimate

*Subject to upward revision

OTHER EUROPE

Commentary.....

NAFTA

Commentary.....

FORMER USSR

Commentary.....

PRODUCTION - BLAST FURNACE IRON

('000 Tonnes)

COUNTRY	Actual				Forecast			Year	
	Q1/06	Q2/06	Q3/06	Q4/06	Q1/07	Q2/07	Q3/07	2006	2007
Austria	---	---	---	---	---	---	---	---	---
Belgium	---	---	---	---	---	---	---	---	---
Finland	---	---	---	---	---	---	---	---	---
France	---	---	---	---	---	---	---	---	---
Germany	---	---	---	---	---	---	---	---	---
Italy	---	---	---	---	---	---	---	---	---
Netherlands	---	---	---	---	---	---	---	---	---
Portugal	---	---	---	---	---	---	---	---	---
Spain	---	---	---	---	---	---	---	---	---
Sweden	---	---	---	---	---	---	---	---	---
United Kingdom	---	---	---	---	---	---	---	---	---
Czech Republic	---	---	---	---	---	---	---	---	---
Hungary	---	---	---	---	---	---	---	---	---
Poland	---	---	---	---	---	---	---	---	---
Slovakia	---	---	---	---	---	---	---	---	---
EU 25	---	---	---	---	---	---	---	---	---
EU 15	---	---	---	---	---	---	---	---	---
Bulgaria	---	---	---	---	---	---	---	---	---
Romania	---	---	---	---	---	---	---	---	---
Turkey	---	---	---	---	---	---	---	---	---
Rest of Other Europe (E)	---	---	---	---	---	---	---	---	---
OTHER EUROPE	---	---	---	---	---	---	---	---	---
Kazakhstan	---	---	---	---	---	---	---	---	---
Russia	---	---	---	---	---	---	---	---	---
Ukraine	---	---	---	---	---	---	---	---	---
Rest of Former USSR	---	---	---	---	---	---	---	---	---
FORMER USSR	---	---	---	---	---	---	---	---	---
Canada	---	---	---	---	---	---	---	---	---
Mexico	---	---	---	---	---	---	---	---	---
USA	---	---	---	---	---	---	---	---	---
NAFTA	---	---	---	---	---	---	---	---	---
Argentina	---	---	---	---	---	---	---	---	---
Brazil	---	---	---	---	---	---	---	---	---
Chile	---	---	---	---	---	---	---	---	---
Rest of S America (E)	---	---	---	---	---	---	---	---	---
S AMERICA	---	---	---	---	---	---	---	---	---
South Africa	---	---	---	---	---	---	---	---	---
Rest of Africa (E)	---	---	---	---	---	---	---	---	---
AFRICA	---	---	---	---	---	---	---	---	---
MIDDLE EAST (IRAN)	---	---	---	---	---	---	---	---	---
P.R. China	---	---	---	---	---	---	---	---	---
India	---	---	---	---	---	---	---	---	---
Japan	---	---	---	---	---	---	---	---	---
R.O. Korea	---	---	---	---	---	---	---	---	---
Taiwan China	---	---	---	---	---	---	---	---	---
Rest of Asia (E)	---	---	---	---	---	---	---	---	---
ASIA	---	---	---	---	---	---	---	---	---
Australia/New Zealand	---	---	---	---	---	---	---	---	---
WORLD TOTAL	---	---	---	---	---	---	---	---	---

SOURCE: IISI/MEPS

(E): Estimate

*Subject to upward revision

SOUTH AMERICA

Commentary.....

AFRICA

Commentary.....

PRODUCTION - DIRECT REDUCED IRON								('000 Tonnes)	
COUNTRY	Actual				Forecast			Year	
	Q1/06	Q2/06	Q3/06	Q4/06	Q1/07	Q2/07	Q3/07	2006	2007
EU 25 (E)	---	---	---	---	---	---	---	---	---
FORMER USSR (E)	---	---	---	---	---	---	---	---	---
Canada	---	---	---	---	---	---	---	---	---
Mexico	---	---	---	---	---	---	---	---	---
Trinidad & Tobago	---	---	---	---	---	---	---	---	---
USA (E)	---	---	---	---	---	---	---	---	---
NAFTA	---	---	---	---	---	---	---	---	---
Argentina	---	---	---	---	---	---	---	---	---
Brazil	---	---	---	---	---	---	---	---	---
Peru	---	---	---	---	---	---	---	---	---
Venezuela	---	---	---	---	---	---	---	---	---
S AMERICA	---	---	---	---	---	---	---	---	---
Egypt (E)	---	---	---	---	---	---	---	---	---
Libya	---	---	---	---	---	---	---	---	---
South Africa	---	---	---	---	---	---	---	---	---
AFRICA	---	---	---	---	---	---	---	---	---
Iran	---	---	---	---	---	---	---	---	---
Qatar	---	---	---	---	---	---	---	---	---
Saudi Arabia	---	---	---	---	---	---	---	---	---
MIDDLE EAST	---	---	---	---	---	---	---	---	---
India	---	---	---	---	---	---	---	---	---
Rest of Asia (E)	---	---	---	---	---	---	---	---	---
ASIA	---	---	---	---	---	---	---	---	---
OCEANIA (E)	---	---	---	---	---	---	---	---	---
WORLD TOTAL	---	---	---	---	---	---	---	---	---

SOURCE: IISI/MEPS

(E): Estimate

*Subject to upward revision

MIDDLE EAST

Commentary.....

ASIA

Commentary.....

OCEANIA

Commentary.....

DEFINITIONS

HOT ROLLED STRIP:

Hot rolled wide and narrow strip/sheet, for sale by the producers, destined for direct use or further processing outside the factory of origin.

HOT ROLLED PLATE:

Products of thickness >3mm, and width >600mm in cut lengths.

COLD ROLLED SHEETS: (Excluding Electrical Sheet)

Cold rolled products of thickness <3mm and width >500mm, in cut lengths or coils, destined for direct use in original form (i.e. not for use as substrate for further coating inside the factory of origin).

ZINC COATED SHEETS:

Sheets of width >500mm in cut lengths or coils, having a hot or cold rolled substrate base with the application on one or both sides with a zinc coating.

ELECTRICAL SHEET:

Silicon electrical grades, cold rolled as non oriented and grain oriented sheets.

TIN MILL PRODUCTS:

Cold rolled sheet from a tin mill for subsequent coating with tin or chromium oxide.

SECTIONS AND BEAMS:

Medium and heavy structural sections and wide flanged beams >80mm wide. Also includes sheet piling.

WIRE ROD:

Hot rolled wire rod, wound in irregularly sized coils - including concrete reinforcing bars sold in coils.

CONCRETE REINFORCING BARS:

In sizes >5mm having a uniform surface, crenellated or ribbed and intended for reinforcement of concrete, including straightened wire rod. Reinforcing bars in coils are not included.

MERCHANT BARS:

Small structural sections <80mm and bars in all sizes.

SHIPMENTS AND CONSUMPTION:

US and Canada - statistics relate to carbon grades. Chinese statistics relate to ordinary steels.

PRODUCTION:

EU and Brazil statistics include all grades of steel. South Korean, Japanese and Taiwanese data relates to ordinary steels.

TRADE:

Includes all trade with third countries.

NEGOTIATED AVERAGE TRANSACTION PRICES:

Regional prices are derived from an average of country data collected in an area - ex mill for forward delivery to their domestic/local markets. All prices converted to US dollars at the exchange rate at the start of the relevant month.